

INVESTMENT INTEREST EARNED TO 31 December 2010

Icelandic investments	No	Start	End	Rate %	Principal £	Cumulative Interest* £
Deposited 2007/08						
Landsbanki Islands	004	31-Mar-08	22-Apr-09	6.25	1,000,000	26,370
Glitnir	FI02/023	31-Mar-08	22-Apr-09	5.76	3,000,000	80,616
Deposited 2008/09						
Kaupthing, Singer & Friedlander	06/07-129	16-May-08	07-Oct-08	6.00	1,282,500	30,137
Sub total					5,282,500.00	137,123

Other Investments	opening	Min	Max	closing	Indicative rate	Cumulative Interest £
Call: Abbey National	4,000,000	3,850,000	4,000,000	4,000,000	0.75%	10,322
Call: Yorkshire bank	2,000,000	2,000,000	2,000,000	2,000,000	0.50%	8,229
Call: RBS	2,000,000	2,000,000	2,000,000	2,000,000	0.70%	10,024
Call: Lancashire County Council	4,000,000	4,000,000	4,000,000	4,000,000	0.70%	12,647
DMADF	3,050,000	0	5,050,000	1,550,000	0.25%	8,435
Government Liquidity MMF	4,000,000	0	4,000,000	3,700,000	0.39%	9,378
Liquidity First MMF.	4,000,000	1,000,000	4,000,000	4,000,000	0.65%	15,113
Sub-total						74,148

TOTAL Interest						211,271
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* Under the 2009 SORP, interest continues to be accrued whilst Icelandic investments are on the Council's balance sheet. As the full impairment on the investments was recognised in the 0910 accounts, it is anticipated that this interest will be credited to the General fund in 10/11. This may vary depending on subsequent guidance from CIPFA. £1,084K had been received from KSF as at the end of Qtr 3 2010/11 representing 53% of the total claim.